

Integrated Reporting

- The Board of Directors works on value creation inside the company in the short, medium, and long term through developing procedures and mechanisms that achieve the company strategic goals and improve levels of performance, contributing effectively to the corporate value creation with employees, and stimulating them to work continually to keep the company financial soundness.
- Integrated Reporting Systems are considered as an effective method to achieve the company strategic goals and consequently create corporate value. Therefore, the company shall continually develop internal Integrated Reporting Systems applicable therein, so that they become more inclusive, as this helps the Members of a Board of Directors and executive management to take decisions systematically and soundly and achieve the interests of shareholders.

Below are the most important features to be provided in any integrated report:

1. Focus on the Strategy:

The report shall include a clarification of strategic goals, which the company seeks to achieve, and the procedures and policies adopted by the company to achieve such goals. It shall also include a mechanism to link between the company's ability to achieve goals, and create and maintain corporate value inside the company.

2. Overview of company structure and business model:

The report shall include clarification of the business model followed by the company in carrying on its business and the external factors that affect the company financial position, in addition to the efforts exerted by such company to create corporate values and maintain them in the short, medium, and long term.

3. Risks facing the company:

The report shall present the company activities and the associated risks. Moreover, it shall indicate the levels of performance and the way they are measured, and the opportunities available for the company to expand its scope of operations and maximize its profits.

4. Projection & Overview:

The report shall include management expectations for the company's activities, and assess the difficulties encountered thereby. In addition to identifying activities of high risks to give them priority of review, and identifying opportunities, challenges and doubts encountered by the company to achieve its strategic goals.

5. Brief, accurate, and material presentation of information:

Information and data presented in the report shall be significantly inclusive, consistent, briefed, and accurate. Such information shall be material and important, so it facilitates the process of decision making properly by the executive management or any decision maker.

6. Periodical Reports:

Reports shall be presented periodically and related to the company business cycle. Reports shall also be updated with recent information and developments and shall be prepared in accordance with timeframes for short, medium, and long term.